

COMMITTEE ON WAYS AND MEANS
HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2381
(Reference to printed bill)

- 1 Page 2, line 4, strike "ASSIGNMENT" insert "ASSIGNED LIEN"
2 Line 6, after "ASSIGNEE" insert "FROM THE GOVERNMENT OR OTHER THIRD PARTIES"
3 Line 10, after "ASSIGNEE" insert "FROM THE GOVERNMENT OR OTHER THIRD PARTIES
4 RELATED TO THE ASSIGNEE'S EFFORTS"
5 Line 11, after "LIEN" insert a period strike remainder of line; strike lines 12
6 through 15, insert "REASONABLE AND NECESSARY COSTS:
7 (a) INCLUDE:
8 (i) NON-SUFFICIENT FUNDS COSTS.
9 (ii) PREPARATION AND RECORDATION COSTS FOR THE RELEASE OF THE ASSIGNED
10 LIEN.
11 (iii) AMOUNTS EXPENDED TO REDEEM A SUBSEQUENT TAX LIEN UNDER SECTION
12 42-18151 AND INTEREST THEREON.
13 (iv) ATTORNEY FEES, COURT COSTS, AND ALL OTHER EXPENSES RELATING TO
14 FORECLOSURE THAT ARE INCURRED BY THE ASSIGNEE AT LEAST THIRTY DAYS AFTER THE
15 ASSIGNEE HAS SENT THE WRITTEN NOTICES AS REQUIRED UNDER SECTION 42-18254.
16 THIS SHALL INCLUDE COSTS TO VERIFY OWNERSHIP AND LIENHOLDERS ON THE PROPERTY
17 PRIOR TO FORECLOSURE, AND IN THE EVENT A FORECLOSURE SALE DOES NOT RESULT IN
18 THE TRANSFER OF OWNERSHIP TO A THIRD PARTY, COSTS INCURRED IN MAINTAINING,
19 SAFEKEEPING, AND SELLING THE PROPERTY.
20 (v) ATTORNEY FEES AND COSTS INCURRED TO ENFORCE OR DEFEND THE LIEN IN
21 A BANKRUPTCY PROCEEDING FILED BY THE PROPERTY OWNER.
22 (b) DOES NOT INCLUDE A FEE FOR A LATE PAYMENT UNDER THE AGREEMENT."
23 Amend title to conform

and, as so amended, it do pass

DEBBIE LESKO
Chairman